

Beckwourth Fire District

FINANCIAL STATEMENTS

AUDIT REPORT

June 30, 2020

and

June 30, 2021

January 13, 2022

Beckwourth Fire District

Beckwourth, CA 96129

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of Beckwourth Fire District as of and for the year-ended June 30, 2020 and June 30, 2021, as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

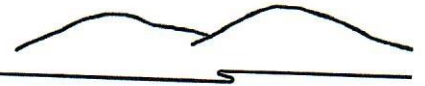
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America applicable to financial audits contained in Governmental Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Beckwourth Fire District as of June 30, 2020 and June 30, 2021, and the respective changes in financial position, and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

The District has not presented Management's Discussion and Analysis or budgetary comparison information that accounting principles generally accepted in the United States of America require be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context.

A handwritten signature in black ink, appearing to read "Zach Pehling".

Zach Pehling, CPA's

Beckwourth Fire District

**Audit Report
June 30, 2020
and
June 30, 2021**

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GOVERNMENT FUNDS FINANCIAL STATEMENTS

Beckwourth Fire District

**Balance Sheet
June 30, 2020
and
June 30, 2021**

| | <u>General 2020</u> | <u>General 2021</u> |
|--|--------------------------|--------------------------|
| <u>ASSETS</u> | | |
| <u>Assets:</u> | | |
| Cash | 261,183 | 335,912 |
| Prepays | - | - |
| Accounts Receivable | - | - |
| | <u>261,183</u> | <u>335,912</u> |
| TOTAL ASSETS | 261,183 | 335,912 |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| <u>Liabilities:</u> | | |
| Accounts Payable | 46 | 21 |
| Accrued Payroll | 5,052 | 4,830 |
| | <u>5,098</u> | <u>4,851</u> |
| TOTAL LIABILITIES | 5,098 | 4,851 |
| <u>Deferred Inflow</u> | | |
| Unavailable Revenue | - | - |
| | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES & DEFERRED | 5,098 | 4,851 |
| <u>Fund Balances:</u> | | |
| Unassigned | 195,100 | 286,103 |
| Restricted | - | - |
| Unspendable | - | - |
| Committed | 60,985 | 44,958 |
| | <u>256,085</u> | <u>331,061</u> |
| Total Fund Balance | 256,085 | 331,061 |
| <u>TOTAL LIABILITIES & FUND BALANCE</u> | <u>\$ 261,183</u> | <u>\$ 335,912</u> |

The accompanying notes are an integral part of these financial statements.

Beckwourth Fire District

**Statement of Revenues, Expenditures & Change in Fund Balance
For the Year Ended
June 30, 2020
and
June 30, 2021**

| <u>REVENUE</u> | 2020 | 2021 |
|--|----------------------------|----------------------------|
| | <u>General Fund</u> | <u>General Fund</u> |
| Tax Revenue | \$ 71,367 | \$ 74,678 |
| Assessment | 89,047 | 94,096 |
| Charges for Service | 156,643 | 330,598 |
| Interest & Investment Earnings | 2,728 | 1,199 |
| Grants & Contributions | 9,868 | 1,679 |
| Miscellaneous | 54,387 | 24,778 |
| TOTAL REVENUE | <u>384,040</u> | <u>527,028</u> |
| <u>EXPENDITURES</u> | | |
| Capital Assets | 51,600 | 21,746 |
| Debt Service: | | |
| Principle | - | - |
| Interest | - | - |
| Salaries and Employee Benefits | 202,367 | 277,360 |
| Professional Fees | 8,265 | 5,093 |
| Repairs and Maintenance | 8,043 | 13,651 |
| Insurance | 9,324 | 11,892 |
| Services, Supplies and Refunds | 81,789 | 122,310 |
| TOTAL EXPENDITURES | <u>361,388</u> | <u>452,052</u> |
| Excess (Deficit) Revenues over Expenditures | <u>22,652</u> | <u>74,976</u> |
| <u>CHANGE IN FUND BALANCE</u> | <u>22,652</u> | <u>74,976</u> |
| <u>FUND BALANCE, BEGINNING OF YEAR</u> | <u>233,433</u> | <u>256,085</u> |
| <u>FUND BALANCE, END OF YEAR</u> | <u>\$ 256,085</u> | <u>\$ 331,061</u> |

The accompanying notes are an integral part of these financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Beckwourth Fire District

**Statement of Net Position
June 30, 2020
and
June 30, 2021**

| <u>ASSETS</u> | <u>2020</u> | <u>2021</u> |
|---|--------------------------|--------------------------|
| <u>Current Assets:</u> | | |
| Cash | 261,183 | 335,912 |
| Accounts Receivable | - | - |
| Deposits & Prepaid Expenses | - | - |
| Total Current Assets | <u>261,183</u> | <u>335,912</u> |
| <u>Capital Assets:</u> | | |
| Land | 16,302 | 16,302 |
| Buildings & Improvements | 852,165 | 852,165 |
| Equipment | 331,866 | 346,866 |
| Less: Accumulated Depreciation | <u>(769,636)</u> | <u>(795,107)</u> |
| Total Capital Assets | <u>430,697</u> | <u>420,226</u> |
| TOTAL ASSETS | <u>691,880</u> | <u>756,138</u> |
| <u>DEFERRED OUTFLOW</u> | <u>-</u> | <u>-</u> |
| TOTAL DEFERRED OUTFLOW | <u>-</u> | <u>-</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS | <u>691,880</u> | <u>756,138</u> |
| <u>LIABILITIES</u> | | |
| <u>Current Liabilities:</u> | | |
| Accrued Interest | - | - |
| Accounts Payable | 46 | 21 |
| Accrued Payroll | <u>5,052</u> | <u>4,830</u> |
| Total Current Liabilities | <u>5,098</u> | <u>4,851</u> |
| <u>Long-term Liabilities:</u> | | |
| Long-Term Debt | - | - |
| Total Long-term Liabilities | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES | <u>5,098</u> | <u>4,851</u> |
| <u>DEFERRED INFLOWS</u> | <u>-</u> | <u>-</u> |
| TOTAL DEFERRED INFLOWS | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES AND DEFERRED INFLOWS | <u>5,098</u> | <u>4,851</u> |
| <u>NET POSITION</u> | | |
| Net Investment in Capital Assets | 430,697 | 420,226 |
| Unrestricted | <u>256,085</u> | <u>331,061</u> |
| TOTAL NET POSITION | <u>\$ 686,782</u> | <u>\$ 751,287</u> |

The accompanying notes are an integral part of these financial statements.

**BECKWOURTH FIRE PROTECTION DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**

| | June 30, 2020 | June 30, 2021 |
|---|---------------|---------------|
| Total Fund Balances - Governmental Funds | \$ 256,085 | \$ 331,061 |
| <p>Capital Assets used in Governmental Funds are not financial resources and therefore are not reported as assets in the Governmental Funds.</p> | | |
| Total Historical Cost of Capital Assets | 1,200,333 | 1,215,333 |
| Less: Accumulated Depreciation | (769,636) | (795,107) |
| Prepaid expenses, some expenditures not due & payable within the current period were paid, those amounts are shown as expended in the governmental funds | - | - |
| Unavailbale revenue is reported on the balance sheet for revnues received more than 60 days after year-end, whereas on the statement of net assets revenues are reported when earned | - | - |
| Deferred Outflows not due and receivable in the current period and therefore are not reported as an asset in the governmental funds. This is comprised of GASB 68 Pension Outflows. Deferred Outflows at June 30 was: | - | - |
| Deferred Inflows are not due in the current period and therefore, are not reported as liabilities in the governmental funds. Deferred Inflows at June 30 was: | - | - |
| Long-term liabilities are not due in the current period and therefore, are not reported as liabilities in the governmental funds. | - | - |
| Net Position | \$ 686,782 | \$ 751,287 |

The accompanying notes are an integral part of these financial statemnets

Beckwourth Fire District
Statement of Activities
For the Year-Ended
June 30, 2020
and
June 30, 2021

| 2020 | | | | |
|--|------------|----------------------|--------------------------|-------------------------------|
| | Expenses | Operating Revenues | | Excess of Revenues/(Expenses) |
| | | Charges for Services | Grants and Contributions | |
| Governmental Activities | | | | |
| Public Protection | \$ 317,223 | \$ 156,643 | \$ 9,868 | \$ (150,712) |
| Depreciation (Unallocated) | 29,254 | - | - | (29,254) |
| Total Governmental Activities | | | | <u>(179,966)</u> |
| General Revenues: | | | | |
| Tax Revenue | | | | 71,367 |
| Interest & Investment Earnings | | | | 2,728 |
| Assessment | | | | 89,047 |
| Miscellaneous | | | | 42,304 |
| Total General Revenues | | | | <u>205,446</u> |
| NET CHANGE IN NET POSITION | | | | <u>25,480</u> |
| NET POSITION, BEGINNING OF YEAR | | | | <u>661,302</u> |
| NET POSITION, END OF YEAR | | | | <u>\$ 686,782</u> |
| 2021 | | | | |
| | Expenses | Operating Revenues | | Excess of Revenues/(Expenses) |
| | | Charges for Services | Grants and Contributions | |
| Governmental Activities | | | | |
| Public Protection | \$ 432,052 | \$ 330,598 | \$ 1,679 | \$ (99,775) |
| Depreciation (Unallocated) | 30,471 | - | - | (30,471) |
| Total Governmental Activities | | | | <u>(130,246)</u> |
| General Revenues: | | | | |
| Tax Revenue | | | | 74,678 |
| Interest & Investment Earnings | | | | 1,199 |
| Assessment | | | | 94,096 |
| Miscellaneous | | | | 24,778 |
| Total General Revenues | | | | <u>194,751</u> |
| NET CHANGE IN NET POSITION | | | | <u>64,505</u> |
| NET POSITION, BEGINNING OF YEAR | | | | <u>686,782</u> |
| NET POSITION, END OF YEAR | | | | <u>\$ 751,287</u> |

The accompanying notes are an integral part of these financial statements.

**STANDISH-LITCHFIELD FIRE PROTECTION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

| | <u>June 30, 2020</u> | <u>June 30, 2021</u> |
|---|----------------------|----------------------|
| Net Change in Fund Balances - Total Governmental Funds | <u>\$ 22,652</u> | <u>\$ 74,976</u> |
| Amounts reported for governmental activities in the Statement of Activities are different as follows: | | |
| Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets are allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense during the year | | |
| Current Year Capital Outlays | 40,000 | 20,000 |
| Less: Current Year Depreciation Expense | (29,254) | (30,471) |
| In the Governmental Funds revenues are measured by the amount of financial resources earned, which is the amounts actually paid within 60 days. In the Government-Wide Statement of Activities, revenue is measured by the amounts earned during the year | (7,918) | - |
| In the Governmental Funds compensated absences (sick pay and vacation) are measured by the amount of financial resources used, which is the amounts actually paid. In the Government-Wide Statement of Activities, compensated absences are measured by the amounts used during the year | - | - |
| Repayment of principle on long-term liabilities is an expenditure for Governmental funds, but the repayment reduces long-term liabilities on the Government-Wide Statement of Net Position. Principle payments made on long-term liabilities during the year consist of: | | |
| Change in Net Position of Governmental Activities | <u>\$ 25,480</u> | <u>\$ 64,505</u> |

The accompanying notes are an integral part of these financial statements

Beckwourth Fire District

NOTES TO FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2020 AND 2021

Background:

The District was organized in 1949 conformity with the Health and Safety Code, Sections 13801 et seq to provide for the safety and protection within the District boundaries. The Fire District strives to be a part of the growth and development of Eastern Plumas County with a never-ending list of annexations of new developments. The District is committed to the protection of life and property, using as its model, safety, teamwork, continued education and training.

Note 1 - Significant Accounting Policies

Accounting Principles

The financial statements of the Beckwourth Fire District (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant accounting policies of the District are described below.

Basis of Accounting and Measurement Focus

The accounts of the District are organized on the basis of funds, or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Financial Statement Presentation

Government-Wide Financial Statements

The District Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities and Changes in Net Position. These statements present summaries of Governmental and Business-Type Activities for the District accompanied by a total column.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets and liabilities, including capital assets as well as infrastructure assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The types of transactions reported as program revenues for the District are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.